



Presentation to ACA in conjunction with ASX

Peter Rizzo | Brett Cooper

November 2010



FCStone Australia Pty Ltd.

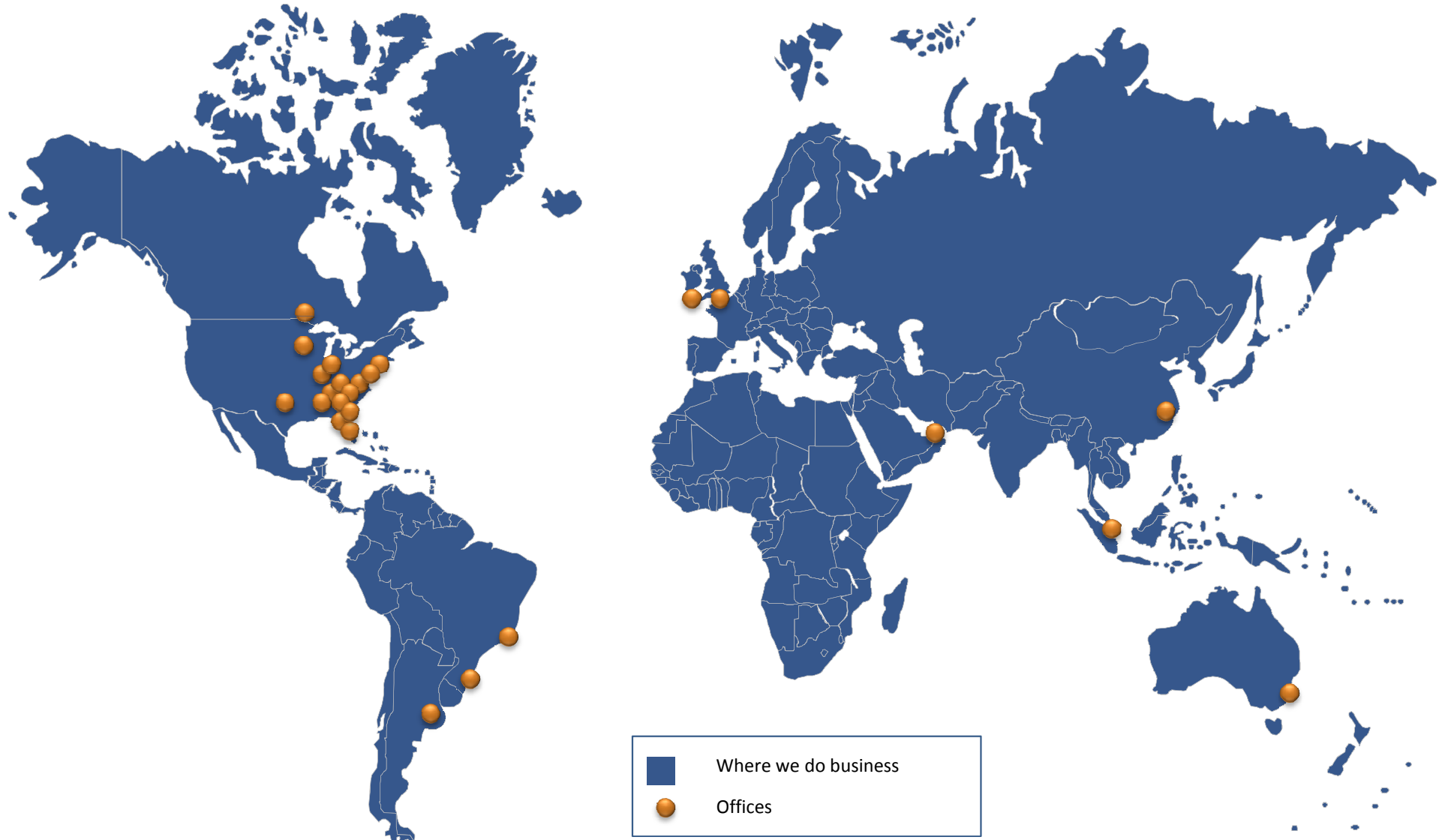
International Assets Holding Corporation | www.intlassets.com



FCStone Australia Pty Ltd.

Global Presence

27 offices | **800** employees | **10,000** customers in more than **100** countries



INTL Corporate Overview

- International Assets Holding Corporation (INTL) provides execution and advisory services in commodities, currencies and international securities.
- INTL's businesses, which include the commodities advisory and trading firm FCStone Group, serve more than 10,000 commercial customers in more than 100 countries through a network of 27 offices around the world.
- FCStone, LLC is the fourth-largest independent US futures commission merchant as measured by required customer segregated assets, and traded 74 million contracts in 2009.

INTL Corporate Overview

- INTL is a customer-centric organization that provides a comprehensive array of products designed to manage risk and enhance margins for corporations, including the producers, processors, and end-users of nearly all widely traded physical commodities; commercial counterparties who are end-users of the firm's products and services; governmental and non-governmental organizations; institutional investors; brokers; commercial banks; and major investment banks.
- INTL traded more than \$40 billion of physical commodities in 2009.
- INTL ranked #49 on the 2009 Fortune 500 list of largest U.S. corporations.
- Management own c.15% of the equity and insiders a further c.20%

Direct Access to Markets

▪FCStone, LLC is a clearing member of the following major futures exchanges:



▪FCStone, LLC also has access to most major international futures exchanges including:



▪INTL Trading, Inc. utilizes the following OTC stock quotation platform:



Industries Served

Agriculture



Energy



Fuel Surcharge Management



Cotton/Textiles



Renewable Fuels



Treasury Management Services



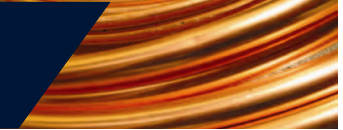
Carbon/Technology



Precious Metals



Base Metals



Food Service/Dairy



Forest Products



Transportation



Livestock




Foreign Exchange



Australia & Argentina



 FCStone Offices

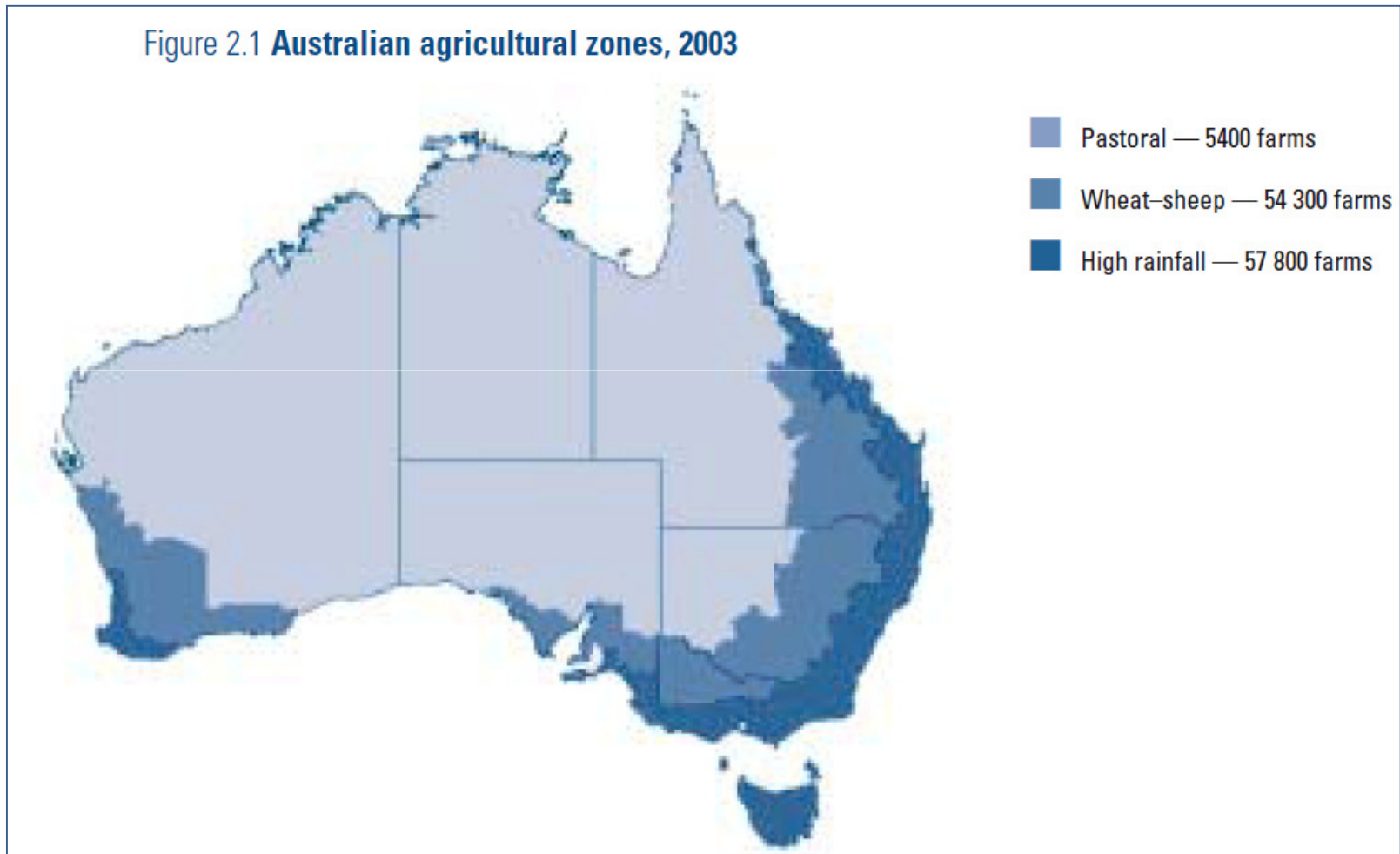


FCStone[®]
Australia

FCStone Australia Pty Ltd.

Australian Agricultural Production Areas

Figure 2.1 Australian agricultural zones, 2003

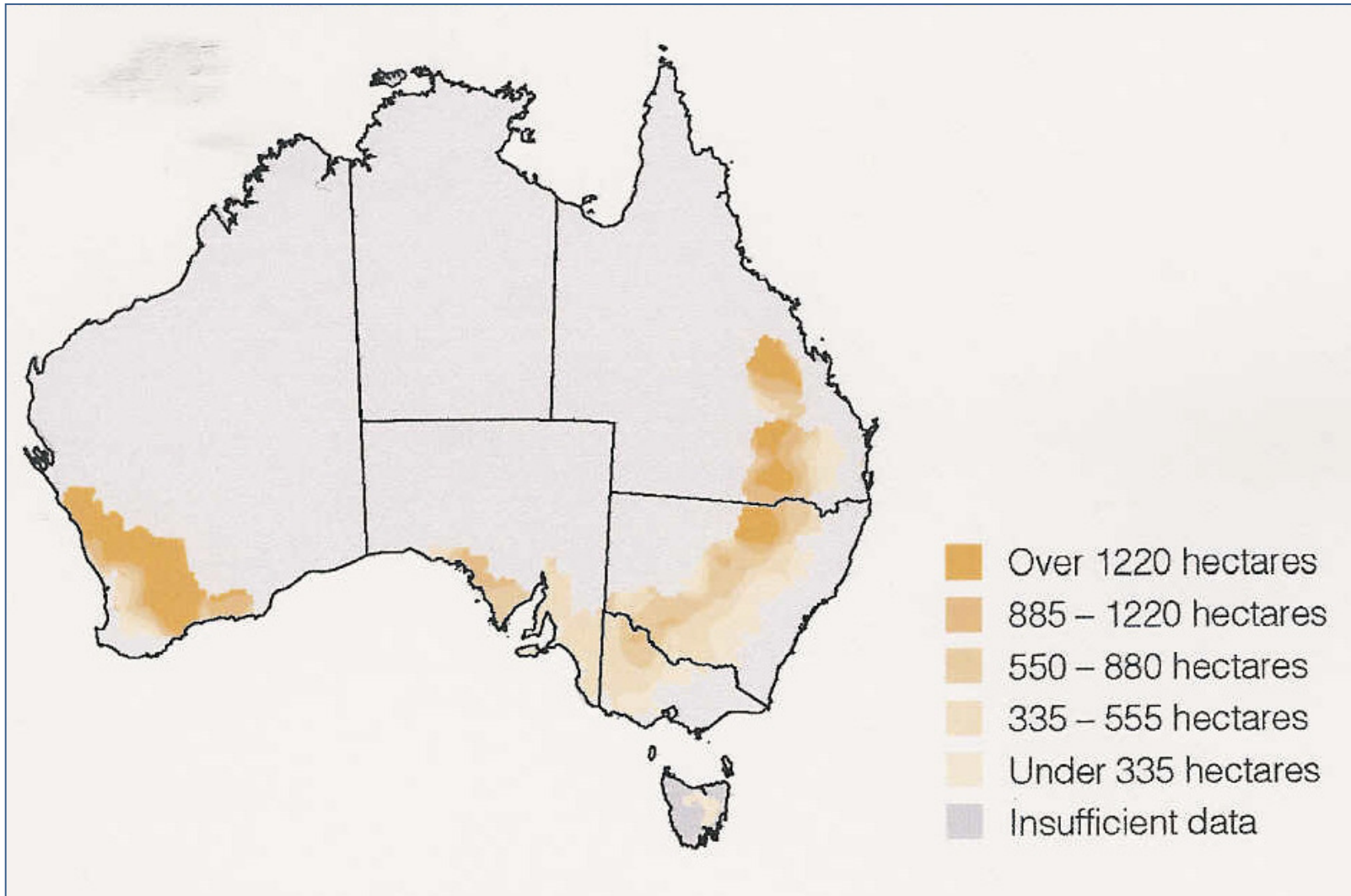




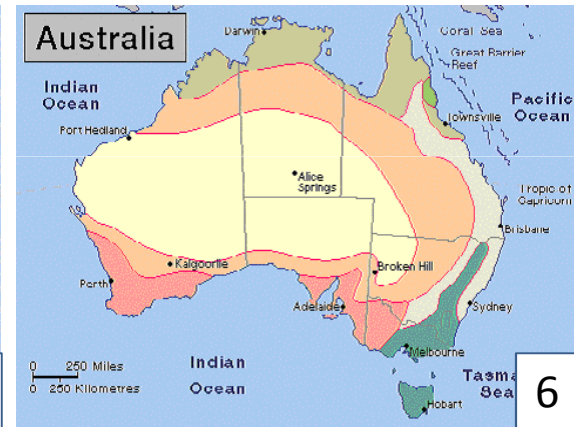
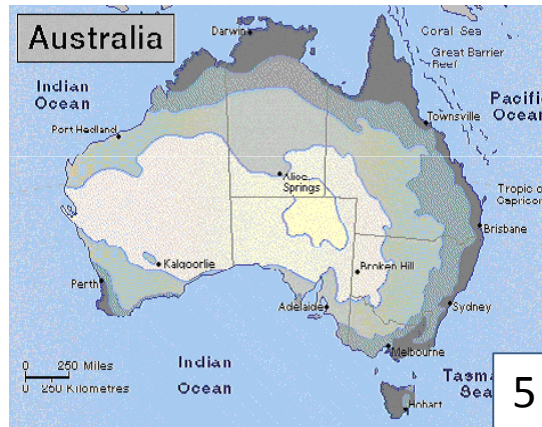
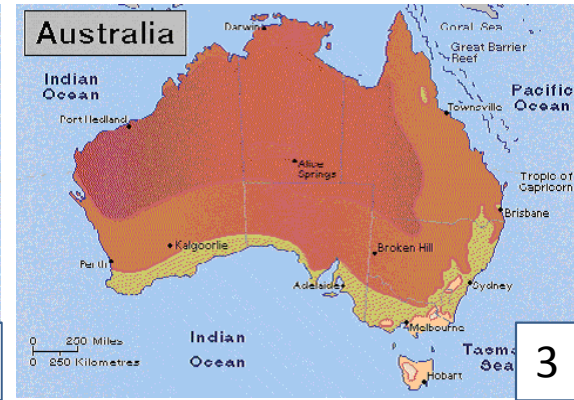
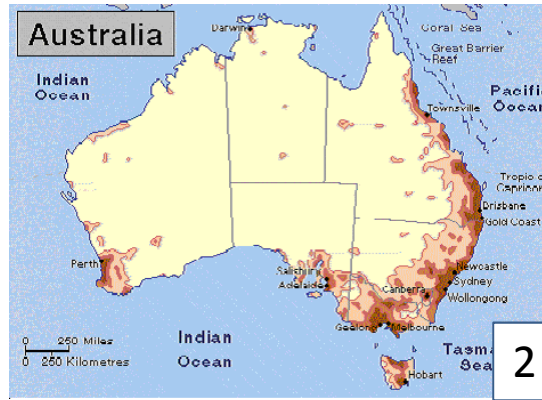
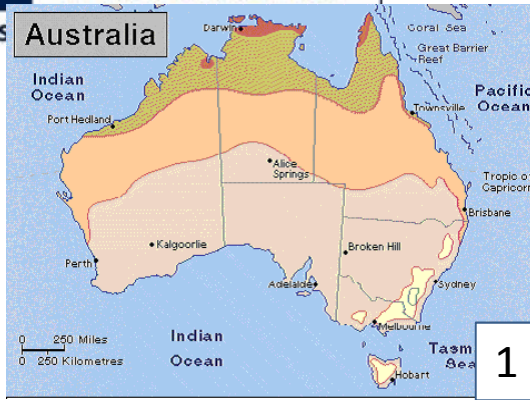
**FCStone[®]
Australia**

FCStone Australia Pty Ltd.

Australian Grain Production Areas/Farm Size



Source: GRDC



1. Climate
2. Population Concentration
3. Temperature in January (Summer)
4. Topography
5. Rainfall
6. Temperature in July (Winter)
7. Farming Regions

Australian Agriculture Outlook

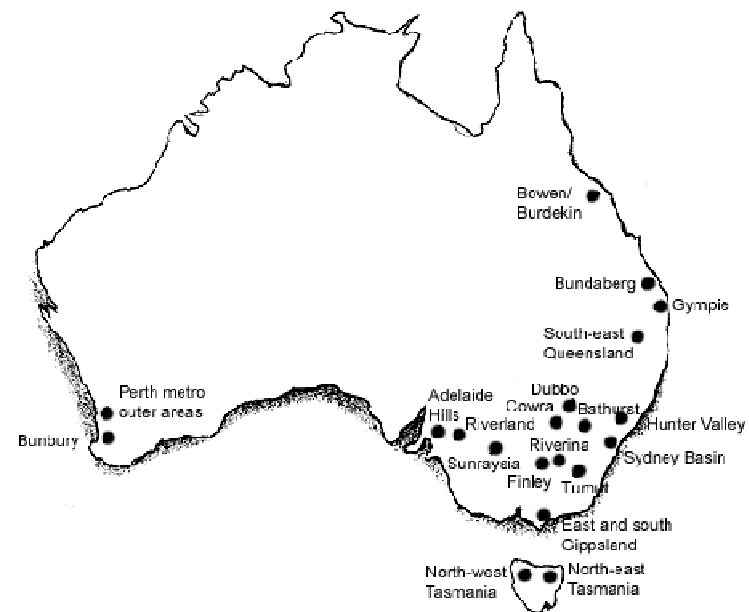
	2006/07	2007/08	2008/09	2009/10	2010/11f
Wheat					
- production (Mt)	10.8	13.6	21.4	21.6	25.1
- exports (Mt)	8.6	7.4	14.7	15.2	18.4
- price (A\$/mt)	242	390	324	246	319
Sheep					
- numbers (millions)	91	85.7	73	70	69
- exports shipped wt (kt)	320	321	302	268	263
- saleyard price (c/kg)	324	370	350	340	
Cattle					
- numbers (millions)	27.7	28.2	27.9	28.2	28.4
- export shipped wt (kt)	954	941	968	910	920
- saleyard price (c/kg)	299	330	296	288	301
Wool (greasy)					
- shorn production (kt)	450	408	371	382	382
- wool exports (kt)	502	458	439	401	401
- auction price (c/tonne)	543	599	499	556	570
Sugar					
- raw production (kt)	5 026	4 763	4 634	4 519	4 604
- exports (kt)	3 719	3 493	3 244	3 249	3 279
- no 1 pool price (\$/t)	368	275.8	331		

Source: ABARE
f - forecast

Commodities in Contrast

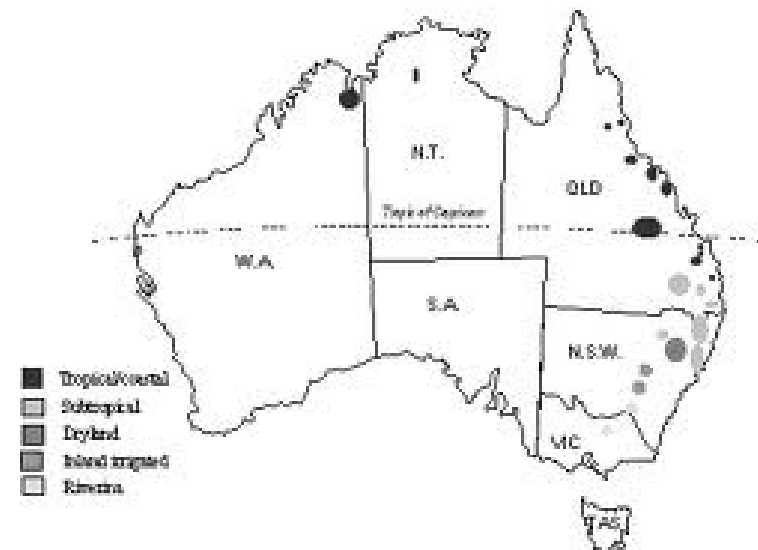
- Corn
- Soybeans
- Cotton
- Wheat
- Barley
- Canola
- Beef
- Sugar

	Argentina		Australia	
	2009/10	2010/11p	2009/10	2010/11p
Area (million ha)	2.7	3.2	.06	.06
Production (Mt)	22.5	25.0	.33	.34
Consumption (Mt)	7.1	7.5	.29	.31
Export (Mt)	16.8	15.0	.03	.03



	Argentina	
	2009/10	2010/11f
Area (million ha)	18.6	18.6
Production (Mt)	54.5	52.0
Consumption (Mt)	39.9	40.3
Export (Mt)	14.7	12.7

Source: USDA, Nov. P - projected



MY	Argentina		Australia	
	2009/10	2010/11	2009/10	2010/11
Area (million ha)	0.44	0.60	0.20	0.45
Production (kt)	196	272	386	762
Consumption (kt)	169	174	9	9
Export (kt)	12	71	460	631

Source: USDA



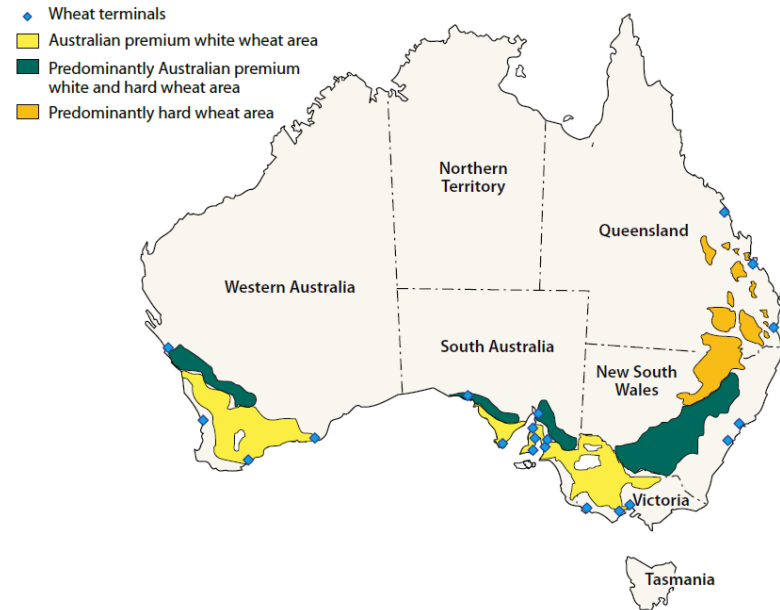
Source: ANRA

Wheat

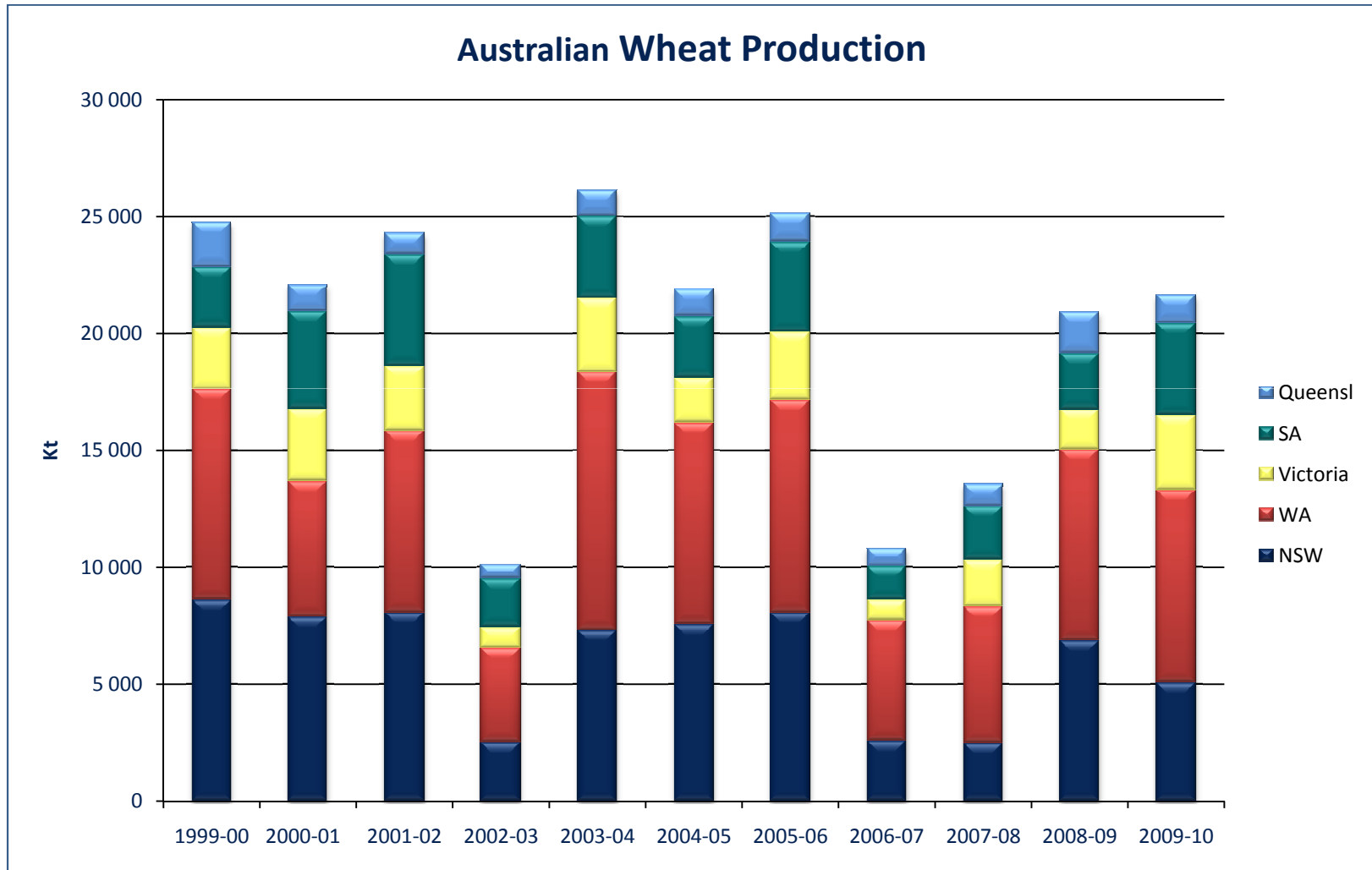
	Argentina		Australia	
	2009/10	2010/11	2009/10	2010/11
Area (million ha)	3.5	4.5	13.8	13.4
Production (Mt)	10.5	13.5	22.5	24.0
Consumption (Mt)	4.9	5.2	6.7	6.9
Export (Mt) <small>incl flour</small>	5.2	8.0	13.7	15.5



Australian wheat growing regions

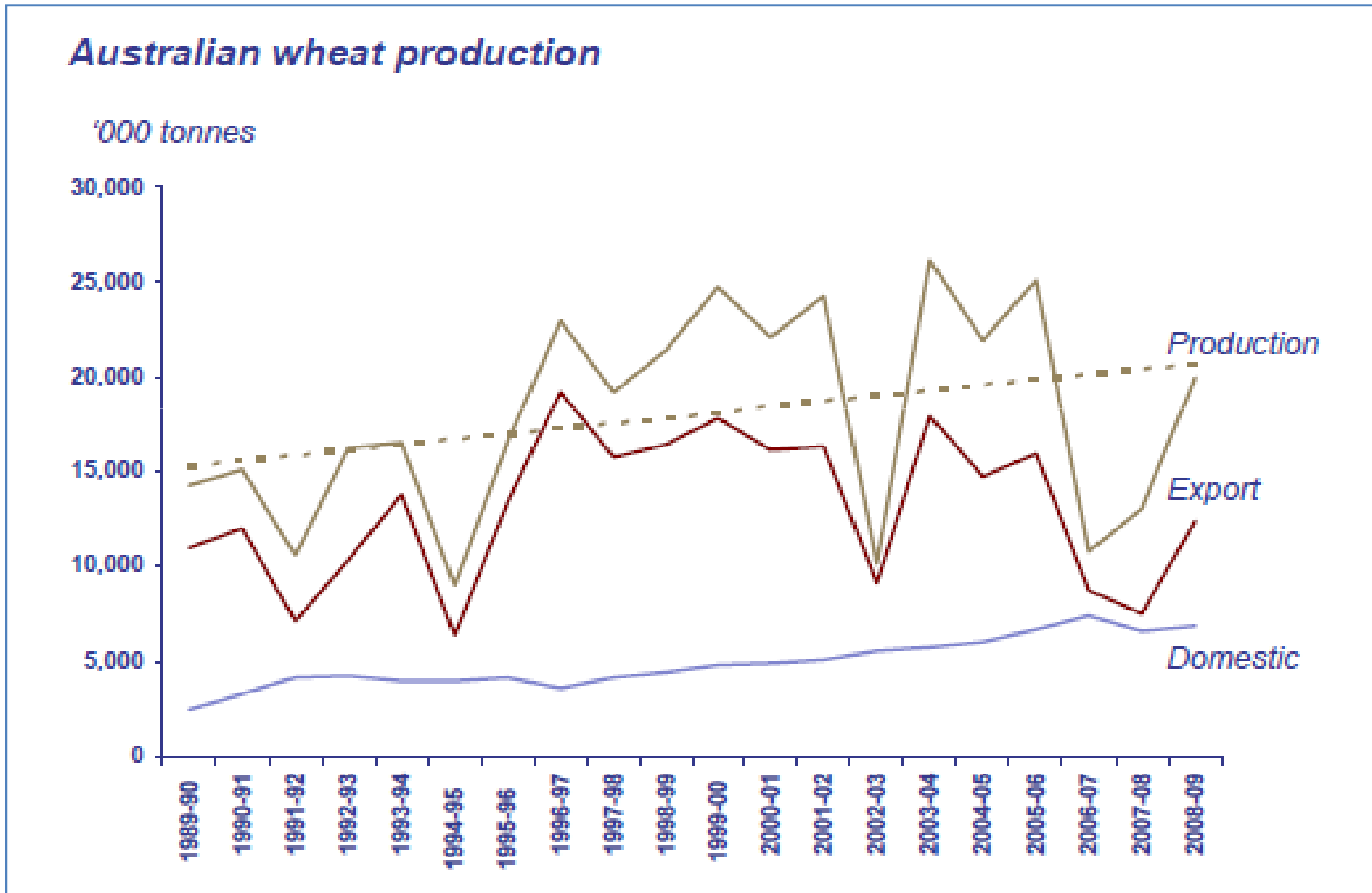


Wheat Production by State





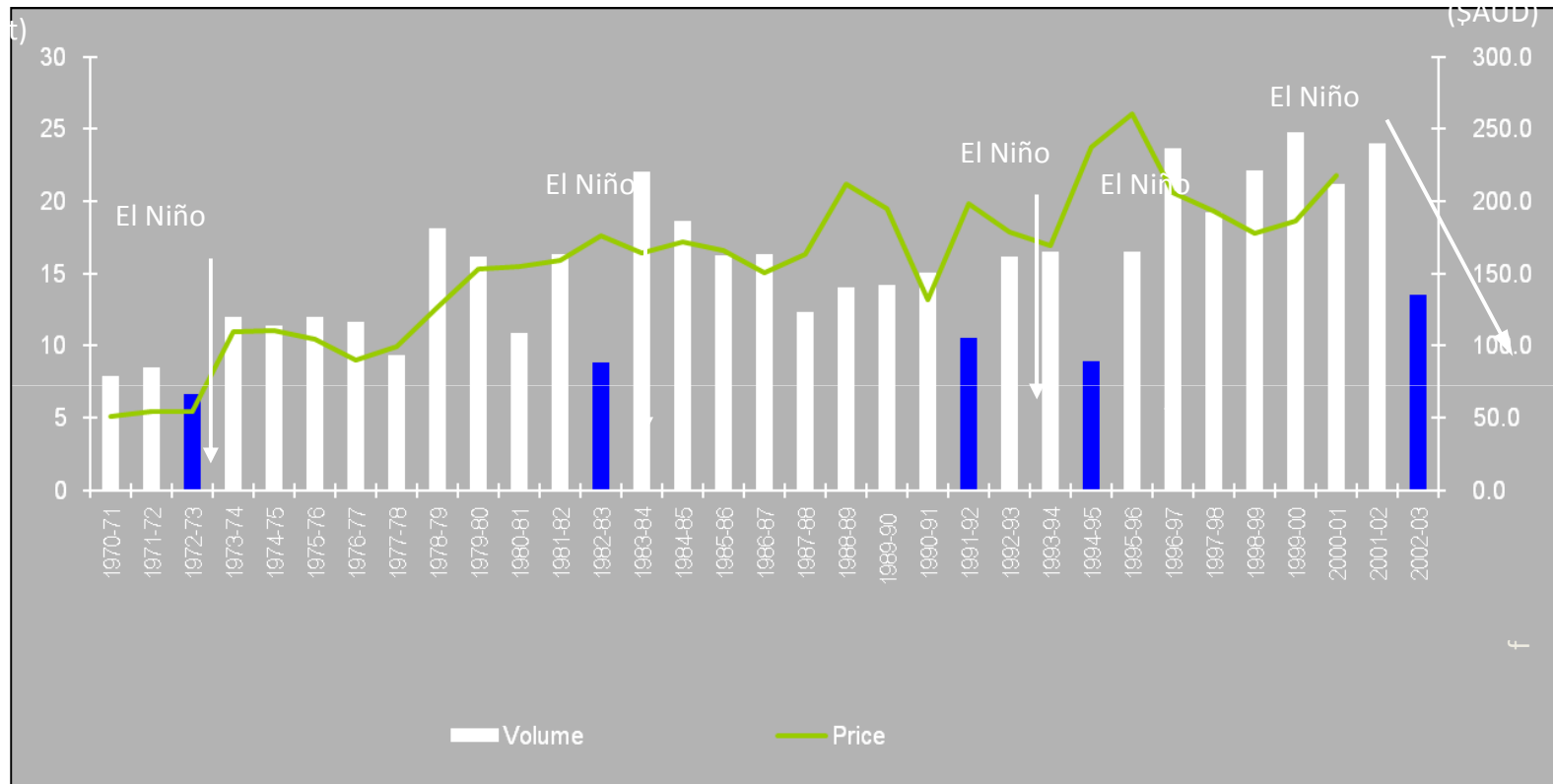
Australian Wheat Production





Wheat Production & Weather

El Niño patterns generally last 12 & 18 months



Production: 5 yr ave = 21.1 mt 10 yr ave = 19.0 mt 20 yr ave = 17.3 mt

Area: 5 yr ave=11.8 m/ha 10 yr ave=10.7 m/ha 20 yr ave=10.4 m/ha

Source: ABARE f = forecast. Note: 5 – 20 yr averages include 2002-03 forecast



**FCStone[®]
Australia**

FCStone Australia Pty Ltd.

Grain Bulk Handling Companies





FCStone Australia Pty Ltd.

```
ERROR: undefined
OFFENDING COMMAND: ~
STACK:
```